

December 22, 2023

Company Name: POLA ORBIS HOLDINGS INC.
Representative: Yoshikazu Yokote,
Representative Director and President
TSE Code: 4927 (Prime Market)
Contact: Naotaka Hashi, Corporate Officer,
General Manager, Corporate
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(Transition of Disclosures) Notice of Completion of Liquidation of Consolidated Subsidiary, etc.

POLA ORBIS HOLDINGS INC. has proceeded with the liquidation process of our consolidated subsidiary, etc., H2O PLUS HOLDINGS, INC. and its wholly owned subsidiary (sub-subsidiary), H2O PLUS, LLC, as announced in the “Announcement Regarding the Dissolution and Liquidation of a Consolidated Subsidiary, etc.” dated April 28, 2022. We hereby announce that we have confirmed the completion of the liquidation of the subsidiary, etc. as follows.

1. Completion date of liquidation

December 21, 2023

2. Summary of the liquidated subsidiary, etc.

1) H2O PLUS HOLDINGS, INC.

(1) Company Name	H2O PLUS HOLDINGS, INC.
(2) Location	Delaware, USA
(3) Name and Title of Representative	Kenichi Sato, Director & Chief Executive Officer and President
(4) Description of Business	Business management of H2O PLUS, LLC
(5) Amount of Capital	US \$135,969 thousand
(6) Date of Establishment	March 2008
(7) Major Shareholder and Shareholding ratio	POLA ORBIS HOLDINGS INC. 100%

2) H2O PLUS, LLC

(1) Company Name	H2O PLUS, LLC
(2) Location	Delaware, USA
(3) Name and Title of Representative	Kenichi Sato, Chief Executive Officer and President
(4) Description of Business	Manufacture and sale of cosmetics
(5) Amount of Capital	US \$135,969 thousand
(6) Date of Establishment	April 1993
(7) Major Shareholder and Shareholding ratio	H2O PLUS HOLDINGS, INC. 100%

3. Impact on business results

The impact on consolidated business results for fiscal 2023 will be minimal. The Company will promptly disclose information if any revisions to business forecasts become necessary, or if any other matters which require disclosure arise.

Note: The impact on the consolidated financial results is estimated based on the information available today and the actual impact may differ due to various changes of situation in the future.