

December 2, 2013

Company Name: POLA ORBIS HOLDINGS INC.  
Representative: Satoshi Suzuki, President & CEO  
TSE Code: 4927 (TSE 1<sup>st</sup> Section)  
Contact: Akira Fujii, Director in charge of PR & IR  
TEL: +81-3-3563-5517

**(Correction) Partial Corrections to “Summary of Financial Results for the First Quarter of the Fiscal Year Ending December 31, 2013 (Consolidated)”**

POLA ORBIS HOLDINGS INC. announces that it resolved at a meeting of the Board of Directors, to make partial corrections to “Summary of Financial Results for the First Quarter of the Fiscal Year Ending December 31, 2013 (Consolidated)” published on April 30, 2013 as follows.

1. Items to be corrected

Page 13 of “Summary of Financial Results for the First Quarter of the Fiscal Year Ending December 31, 2013 (Consolidated)”

3. Quarterly Consolidated Financial Statements

(6) Significant Subsequent Events

2. Establishment of a subsidiary

2. Contents of corrections.

Corrections are underlined.

(Before corrections)

At a meeting of the Board of Directors held on March 29, 2013, H2O PLUS HOLDINGS, INC. (“H2O PLUS”), a consolidated subsidiary of the Company, resolved to establish a joint venture with Asia Development Enterprise Co., Ltd. (“ADE”), which has a distributorship agreement with H2O PLUS in China. The payment of capital from H2O PLUS, LLC, a subsidiary of H2O PLUS, was completed on April 11, 2013.

1) Purpose of establishment

H2O PLUS, LLC has already been engaged in business in China, with ADE acting as its distributor. With the aim of accelerating the growth of business in China, a joint venture was established to improve brand controls throughout retail stores and swiftly launch new products based on the reliable over-the-counter information.

2) Profile of the joint venture

- i. Company name: C2O Plus Asia Limited
- ii. Location: Hong Kong, China
- iii. Description of business: Sale of cosmetic products and health foods, etc.
- iv. Amount of capital: USD 10 million
- v. Ownerships: H2O PLUS, LLC: 51%, ADE: 49%

(After corrections)

At a meeting of the Board of Directors held on March 29, 2013, H2O PLUS HOLDINGS, INC. (“H2O PLUS”), a consolidated subsidiary of the Company, resolved to establish a joint venture with PEAKSTAR DEVELOPMENT LIMITED (“PEAKSTAR”). The payment of capital from H2O PLUS, LLC, a subsidiary of H2O PLUS, was completed on April 11, 2013.

1) Purpose of establishment

H2O PLUS, LLC has already been engaged in business in China, with ADE group which has a distributorship agreement with them. With the aim of accelerating the growth of business in China, a joint venture was established to improve brand controls throughout retail stores and swiftly launch new products based on the reliable over-the-counter information.

2) Profile of the joint venture

- i. Company name: C2O Plus Asia Limited
- ii. Location: Hong Kong, China
- iii. Description of business: Sale of cosmetic products and health foods, etc.
- iv. Amount of capital: USD 10 million
- v. Ownerships: H2O PLUS, LLC: 51%, PEAKSTAR: 49%