

February 13, 2019

Company Name: POLA ORBIS HOLDINGS INC.
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Notice Regarding Dividend Forecast for the Fiscal Year Ending December 2019 Including 90th Anniversary Commemorative Dividend

POLA ORBIS HOLDINGS INC. (the “Company”) hereby announces that it resolved at a meeting of the Board of Directors held on February 13, 2019, to decide the dividend per share forecast for the fiscal year ending December 31, 2019, as follows.

1. Awarding a Commemorative Dividend for the 90th Anniversary of the Group’s foundation

The POLA ORBIS Group (the “Group”) marks the 90th anniversary of the Group’s foundation in the fiscal year ending December 2019. Since the stock listing in 2010, the Group has steadily stepped up business growth in spite of the intense environmental changes. The Group would like to express sincere gratitude to all its stakeholders, including shareholders, for their support and cooperation in bringing about the Group’s long-term prosperity. To commemorate the Group’s sustainable development and to show the Company’s appreciation for the ongoing assistance of its shareholders, the Company plans to forecast the dividend to be ¥116.00 per share, including a commemorative dividend of ¥36.00 for the fiscal year ending December 2019.

It implies that the consolidated payout ratio (forecast) for the fiscal year ending December 2019 will be around 100%; this is decided after comprehensively considering factors including commemorative anniversary, the use of cash, future growth strategy, capital efficiency improvement, financial stability, etc.

2. Basic policy on profit distribution

The Company recognizes the return of profit to shareholders as one of its top priorities and strives to enrich shareholder returns through stable profit growth. This basic policy continues to be unchanged. However, the Company will uphold the following policy on return with enhanced flexibility.

[Policies including dividend policy hitherto]

- With a policy of consolidated payout ratio of 60% or higher, enhance shareholder return by realizing stable profit growth
- From a liquidity perspective, the Company will not conduct purchases of treasury stock for the time being and strives to enrich shareholder returns in the form of cash dividends

[Policies including dividend policy going forward]

- With a policy of consolidated payout ratio of 60% or higher, enhance shareholder return by realizing stable profit growth
- Purchases of treasury stock shall be considered based on our investment strategies, as well as market prices and liquidity of the Company’s shares

3. Dividend forecast for fiscal 2019

Yen

	Annual cash dividend per share		
	Interim dividend	Year-end dividend	Total
Dividend forecast for fiscal 2019	35.00	81.00 (Ordinary: 45.00) (Commemorative: 36.00)	116.00
Dividend forecast for fiscal 2018 (Reference, previous year)	35.00	45.00	80.00