

February 24, 2022

Company Name: POLA ORBIS HOLDINGS INC.  
 Representative: Satoshi Suzuki,  
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### Notice of Partial Amendment to the Articles of Incorporation

POLA ORBIS HOLDINGS INC. (the “Company”) announces that, at a meeting of its Board of Directors held on February 24, 2022, the Company resolved to propose a “Partial Amendment to the Articles of Incorporation” at its 16<sup>th</sup> Annual Shareholders’ Meeting, scheduled for March 25, 2022. The details are outlined below.

#### 1. Reasons for amendments

The amended provisions stipulated in the proviso of Article 1 of the Supplementary Provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced from September 1, 2022. Accordingly, these amendments are made so that information contained in the Reference Documents for the Shareholders’ Meeting, etc. will be provided electronically, and it will be allowed to limit the scope of matters to be provided in hardcopy to shareholders who have requested such hardcopy of such documents. Further, since the provisions related to the internet disclosure and deemed provision of the Reference Documents for the Shareholders’ Meeting, etc. (Article 15 of the current Articles of Incorporation) will no longer be necessary and will be deleted. In addition, Supplementary Provisions related to the effective date, etc. for the changes made herein shall be stipulated herein as well.

#### 2. Details of amendments

The details of the amendments are as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
<u>(Internet Disclosure and Deemed Provision of Reference Documents for the Shareholders’ Meeting, Etc.)</u> <u>Article 15 The Company may, when convening a Shareholders’ Meeting, deem that it has provided information to shareholders pertaining to matters to be described or indicated in the Reference Documents for the Shareholders’ Meeting, Business Report, Non-consolidated Financial Statements, and Consolidated Financial Statements (including Auditing Reports for the Consolidated Financial Statements by the Accounting Auditor and the Board of Corporate Auditors), by disclosing such information through the internet in accordance with the provisions provided in the Ordinance of the Ministry of Justice.</u>	<Deleted>

Current Articles of Incorporation	Proposed Amendments
<p>&lt;Newly established&gt;</p>	<p><u>(Measures for Electronic Provision, Etc.)</u>  <u>Article 15 The Company shall, when convening a Shareholders' Meeting, provide information contained in the Reference Documents for the Shareholders' Meeting, etc. electronically.</u>  <u>2. Among the matters to be provided electronically, the Company may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the hardcopy to be provided to shareholders who have requested it by the record date for voting rights.</u></p>
<p>&lt;Newly established&gt;</p>	<p><u>(Supplementary Provisions)</u>  <u>(Transitional Measures Regarding Electronic Provision, Etc.)</u>  <u>1. The deletion of Article 15 (Internet Disclosure and Deemed Provision of Reference Documents for the Shareholders' Meeting, Etc.) of the current Articles of Incorporation and the establishment of the proposed Article 15 (Measures for Electronic Provision, Etc.) shall come into effect from September 1, 2022.</u>  <u>2. Notwithstanding the provisions of the preceding paragraph, Article 15 of the current Articles of Incorporation (Internet Disclosure and Deemed Provision of Reference Documents for the Shareholders' Meeting, Etc.) shall remain in force with respect to Shareholders' Meeting to be held on or before end of February 2023.</u>  <u>3. These Supplementary Provisions shall be deleted automatically as of March 1, 2023 or after the lapse of three months from the date of the Shareholders' Meeting set forth in the preceding paragraph, whichever is later.</u></p>

3. Schedule

The scheduled date of the Annual Shareholders' Meeting to amend the Articles of Incorporation: March 25, 2022

The scheduled effective date of amendments to the Articles of Incorporation: March 25, 2022