

July 23, 2015

Company Name: POLA ORBIS HOLDINGS INC.
 Representative: Satoshi Suzuki, President & CEO
 TSE Code: 4927 (TSE 1st Section)
 Contact: Akira Fujii, Director in charge of PR & IR
 TEL: +81-3-3563-5517

Announcement Regarding Revision of the Interim Consolidated Performance Forecast

POLA ORBIS HOLDINGS INC. (the “Company”) hereby notifies that the interim net income for the fiscal year ending December 31, 2015 is expected to exceed the previous forecast by more than 30% and therefore, has revised its interim consolidated performance forecast which was announced on April 30, 2015.

Revision to the interim consolidated performance forecast for fiscal 2015 (January 1, 2015–June 30, 2015)

Millions of yen (except per share data and percent)

	Net sales	Operating income	Ordinary income	Interim Net income	Net income per share (yen)
Previous forecast (A)	99,700	8,400	8,400	4,400	79.59
Revised forecast (B)	99,700	9,200	9,600	6,000	108.53
Amount changes (B – A)	—	800	1,200	1,600	
Percent changes (%)	—	9.5	14.3	36.4	
(Reference) Actual interim results of FY2014	95,940	8,331	8,043	3,700	66.94

Main Reasons for Revision

There is no change to net sales forecast since last announcement.

Operating income is expected to exceed the previous forecast by 800 million yen due to POLA, which had stronger than expected sales driven by successful launch of new products, improvement in cost of goods ratio, and decrease in commission expense.

Ordinary income is expected to exceed the previous forecast by 1,200 million yen due to increase in operating income, and increase in non-operating income as a result of foreign exchange gains.

Interim net income is expected to exceed the previous forecast by 1,600 million yen due to increase in ordinary income, and change in recording period of extraordinary loss related to dissolution of an overseas subsidiary which was previously expected to be recorded in the second quarter.

There is no change to the full year forecast at this time, but in case revisions become necessary due to the performance trends, the Company will promptly announce the revision.

Note: Forecasts are based on information available as of the publication of this news release. Actual performance may differ from these forecasts, owing to changes in various factors.