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Announcement Regarding Revision to Consolidated Performance Results Forecast for Fiscal 2022

POLA ORBIS HOLDINGS INC. (the “Company”) hereby announces that the consolidated performance results forecast for fiscal 2022 that was announced on February 14, 2022 has been revised as outlined below.

1. Revisions to the Consolidated Performance Results Forecast for Fiscal 2022 (January 1 – December 31, 2022)

Millions of yen (except per share data and percent)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share (yen)
Previous forecast (A)	186,000	17,700	17,700	11,900	53.79
Revised forecast (B)	186,000	17,700	17,700	16,200	73.23
Amount changes (B – A)	-	-	-	4,300	
Percent changes (%)	-	-	-	36.1	
(Reference) Fiscal 2021 results	178,642	16,888	18,968	11,734	53.04

2. Reasons for Revision

The Company has revised its performance results forecast in accordance with the “Announcement Regarding the Dissolution and Liquidation of a Consolidated Subsidiary, etc.” released on April 28, 2022.

Due to an extraordinary loss of approximately ¥200 million resulting from the liquidation and a decrease in income taxes of approximately ¥4,500 million, profit attributable to owners of parent is expected to increase approximately ¥4,300 million from the previous forecast.

Note: These forecasts were made based on the information available at the time this news release was prepared, and actual results may differ from these forecasts as a result of changes in various factors going forward.