

February 4, 2015

Company Name: POLA ORBIS HOLDINGS INC.
Representative: Satoshi Suzuki, President & CEO
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Announcement Regarding a Personnel Change at a Subsidiary

POLA ORBIS HOLDINGS INC. hereby announces that it will implement the following personnel change to President & CEO at its subsidiary, H2O PLUS HOLDINGS INC. (Headquartered in Delaware, USA), as of February 16, 2015.

H2O PLUS HOLDINGS INC. (USA)

Appointed

New Position	Name	Current Position
Director President & CEO	Joy Chen	Newly recruited ⁽¹⁾

(1) About Ms. Joy Chen

After graduating from University of California, Berkeley in 1988 and receiving her MBA from Harvard Business School in 1992, Ms. Chen started her career at an American consumer products company. Ms. Chen held various senior positions including General Manager and Vice President of brand management, marketing and operations divisions.

From 2009, Ms. Chen worked as CEO at a U.S. based cosmetic company, where she successfully revitalized the brand and turned around the business. As a newly appointed President and CEO of H2O PLUS, Ms. Chen will leverage her experience to lead the brand and improve its performance.