

November 29, 2017

Company Name: POLA ORBIS HOLDINGS INC.
 Representative: Satoshi Suzuki,
 Representative Director and President
 TSE Code: 4927 (TSE 1st Section)
 Contact: Akira Fujii, Director in charge of PR & IR
 TEL: +81-3-3563-5517

Announcement Regarding Revision to Dividends Forecast

POLA ORBIS HOLDINGS INC. (the “Company”) hereby announces that it resolved at a meeting of the Board of Directors held on November 29, 2017, to revise its year-end dividend per share forecast for the fiscal year ending December 31, 2017, as follows.

1. Revision to dividends forecast for fiscal 2017 (January 1, 2017 – December 31, 2017)

Yen

	Annual cash dividends per share		
	Interim dividend	Year-end dividend	Total
Previous forecast	-	30.00	55.00
Revised forecast	-	45.00	70.00
Actual dividend for fiscal 2017	25.00	-	-
Actual dividend for fiscal 2016	90.00	110.00	200.00

Note: The Company has conducted a four for one stock split effective on April 1, 2017. The actual dividend for the fiscal 2016 (previous fiscal year) presented above is the actual amount before the split. The actual dividend and the revised forecast for fiscal 2017 presented above are the amount after the split.

2. Reason for the revision

The Company considers that to “enhance capital efficiency and enrich shareholder returns” is one of the most important management agendas, and sets the basic shareholder return policy to “a payout ratio of 60% or higher, and provide continuous and stable cash dividends”.

Under this basic policy, the Company has decided to revise its year-end dividend forecast for the fiscal 2017 to ¥45.00 per share, an increase of ¥15.00 compared with the previous forecast; reflecting that profit attributable to owners of parent for the fiscal 2017 is expected to exceed its initial earnings forecast as announced on October 30, 2017.

The Company continues to strive to “enhance capital efficiency and enrich shareholder returns” based on the Group’s growth strategies, financial stability and cash usages, etc.