

November 28, 2014

Company Name: POLA ORBIS HOLDINGS INC.  
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## Announcement Regarding Revision to the Cash Dividends Forecast

The POLA ORBIS Group hereby announces that POLA ORBIS HOLDINGS INC. (the “Company”) has decided to make the following revision to its forecast of the cash dividends per share for fiscal 2014, by the resolution at the Board of Directors’ meeting held on November 28, 2014.

### 1. Reason for the revision of dividends forecast

The Company, at the time of payment of the year-end dividends for fiscal 2014, is scheduled to pay special dividends in addition to ordinary dividends as follows. As a result, annual cash dividends per share will be ¥187.00.

As for the results of fiscal 2014, the Company expects to achieve increases in both sales and operating income for the fifth consecutive year since listing. In addition, the Company decided to implement a transfer of non-current assets as announced by the “Announcement Regarding Transfer of Non-current Assets, Recording of Extraordinary Loss and Revision to Full-Year Forecast,” dated November 28, 2014. The Company considered the use of the cash gained through the transfer from various aspects including the future growth strategies, enhancement of capital efficiency and financial stability, to conclude that it is most desirable to distribute it as shareholder returns.

The Company will continue to “improve capital efficiency and shareholder return” in the priority strategies of the current Medium-Term Management Plan.

### 2. Details of the revision

	<i>Yen</i>		
	Annual Cash Dividends Per Share		
	Q2-end	Year-end	Total
Previous forecast	—	47.00	87.00
Revised forecast	—	147.00 (ordinary dividend: 47.00 and special dividend: 100.00)	187.00
Actual result for fiscal 2014	40.00	—	—
Actual result for fiscal 2013	25.00	30.00	55.00