

February 14, 2017

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 and President  
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## Announcement regarding Stock Split and Partial Revision to Articles of Incorporation

POLA ORBIS HOLDINGS INC. (the “Company”) hereby announces that it has resolved at its Board of Directors’ meeting held on February 14, 2017, to conduct a stock split and a partial revision to the Company’s articles of incorporation as outlined below.

### 1. Purpose of the stock split

The purpose of the stock split is to provide the environment where investors can make investments more easily as well as to broaden investor base and increase stock liquidity by lowering the monetary amount per investment unit.

### 2. Outline of the stock split

#### 1) Method of stock split

Setting Friday, March 31, 2017 as the record date, common stocks of the Company held by shareholders recorded in the final register of shareholders as of the record date will be split by the ratio of four shares per share.

#### 2) Number of shares increased by the stock split

(1) Total number of shares issued before stock split	57,284,039 shares
(2) Number of shares increased by stock split	171,852,117 shares
(3) Total number of shares issued after stock split	229,136,156 shares
(4) Total number of authorized shares after stock split	800,000,000 shares

#### 3) Schedule of stock split

(1) Public notice of record date	Friday, March 10, 2017
(2) Record date	Friday, March 31, 2017
(3) Effective date	Saturday, April 1, 2017
(4) Record date of the increased shares	Monday, April 3, 2017

### 3. Partial revision to articles of incorporation

#### 1) Reason for revision to articles of incorporation

Along with the above-mentioned stock split, the Company will revise its articles of incorporation effective April 1, 2017, under the provision of Paragraph 2, Article 184 of the Companies Act.

2) Description of partial revision to articles of incorporation

The articles of incorporation will be revised as follows:

(The revised part is underlined)

Current Article	Revised Article
(Total number of authorized shares) Article 6 The total number of authorized shares to be issued by the Company shall be <u>200,000,000</u> shares.	(Total number of authorized shares) Article 6 The total number of authorized shares to be issued by the Company shall be <u>800,000,000</u> shares.

3) Schedule of revision to articles of incorporation

Effective date: Saturday, April 1, 2017

4. Others

1) Amount of the Company's capital

There will be no change in the amount of the Company's capital in association with the stock split.

2) Dividends

As the effective date of the stock split will be April 1, 2017, the year-end dividends for the fiscal year ended December 31, 2016 will be based on the number of shares prior to the stock split.

There are no change on the Company's forecast on the year-end dividends for the fiscal year ended December 31, 2016, which is 110.00 yen per share.

3) Changes in shareholders' benefit program

In accordance with the stock split, the Company will change the point table for shareholders' benefit program and grant special one-off points. For details, please refer to "Announcement regarding Changes in Shareholders' Benefit Program subsequent to Stock Split [Japanese title: 株式分割に伴う株主優待制度変更に関するお知らせ]" announced today. (This news release is available in Japanese only)